

# Clearview Capital Announces the Sale of Nielsen-Kellerman

## *Represents Eighth Realization from Clearview Capital Fund III*

**January 9, 2025**

Clearview Capital Fund III, L.P. (“Fund III”), an affiliate of Clearview Capital, L.P. (“Clearview Capital”), today announced the sale of its majority interest in Nielsen-Kellerman Acquisition Corp. and its subsidiaries (collectively “Nielsen-Kellerman” or the “Company”). The transaction closed on December 19, 2024.

Nielsen-Kellerman is a designer, manufacturer, and marketer of environmental and athletic performance measurement instruments. For nearly 50 years, Nielsen-Kellerman has developed innovative solutions for outdoor enthusiasts and professionals across a multitude of end markets to provide users with actionable, real-time data to make critical decisions. The Company goes to market under several leading brands, including NK Sports, Kestrel<sup>®</sup> Instruments, and Ambient Weather.

“Given our experience in the outdoor enthusiast sector, we were initially drawn to Nielsen-Kellerman based on its brand recognition and phenomenal reputation for developing high quality, durable, and accurate products designed to withstand harsh environments,” said Brent Simon, Chief Operating Officer of Clearview Capital. “We identified an opportunity to partner with a highly talented management team to accelerate new product development, enhance the Company’s direct-to-consumer and e-commerce capabilities, and pursue strategic acquisitions to complement its core segments and enter adjacent markets. Through a combination of organic growth and a series of add-on acquisitions, revenue and EBITDA more than tripled during Fund III’s ownership. We thoroughly enjoyed our partnership with the Nielsen-Kellerman management team and wish them continued success as the Company embarks on its next stage of growth.”

“Clearview Capital provided us with the strategic guidance and the capital necessary to support our vision for the Company,” remarked Chuck Arkell, Chief Executive Officer of Nielsen-Kellerman. “Clearview Capital’s prior investment experience in outdoor products was invaluable. They challenged us to think bigger, to invest in personnel, systems, and facilities to expand the Company’s capabilities and market opportunities. Clearview Capital was a tremendous partner for us these last several years, which included the navigation through a challenging COVID-19 environment together.”

“The sale of Nielsen-Kellerman marks our eighth successful exit from Fund III,” commented Matt Blevins, Managing Partner of Clearview Capital. “While we will continue to pursue opportunities in the outdoor enthusiast market, we are encouraged by our ability to return capital to investors in an otherwise challenging year for distributions across the private equity landscape.”

Nielsen-Kellerman and Clearview Capital were advised by D.A. Davidson & Co. and Alston & Bird LLP.



## Contact Us

West &  
Southwest

**LARRY SIMON**

Partner

lsimon@clearviewcap.com  
310.806.9555

Northeast &  
Great Lakes

**NICK BERRY**

Partner

nberry@clearviewcap.com  
203.698.9186

Southeast

**ARIAIL BARKER**

Vice President

abarker@clearviewcap.com  
704.769.3044

Mid-South, Great Plains  
& Eastern Canada

**BRICE GEOFFRION**

Vice President

bgeoffrion@clearviewcap.com  
615.208.7701