

OVS Continues to Expand its Water Systems Solutions with the Acquisition of Clearwater Irrigation Supply



Stamford, CT, March 16, 2022 — Clearview Capital Fund III, L.P. (“Fund III”) announced today the acquisition of Clearwater Irrigation Supply (“Clearwater”) by its portfolio company, Orchard & Vineyard Supply (“OVS”). The transaction closed on March 1, 2022.

Clearwater is a full-service agricultural irrigation solutions provider supporting specialty crop growers in Oregon’s Willamette Valley and beyond with their irrigation and water management needs, from pumps and filters to field materials. Clearwater is based in Salem, Oregon, and was founded in 2015 by Andrey Kaya, who will continue to lead the business under OVS.

OVS is a leading agricultural solutions provider offering a broad range of trellis and fabrics systems, irrigation and water systems, agronomy, and farm management services. OVS’ mission is to be a value-added partner for specialty crop growers through a comprehensive offering of innovative and competitively priced products and services.

Headquartered in McMinnville, Oregon, OVS operates out of sixteen retail locations and multiple distribution centers in Washington, Oregon, California and New York and services growers nationwide through its e-commerce platform, www.orchardvalleysupply.com.

“Clearwater represents the company’s seventh acquisition to-date, and the fourth acquisition of a complementary solutions provider focused on agricultural water systems,” said Matt Rumilly, Partner at Clearview Capital. “Management identified water pumping and irrigation systems as an area for growth, and we’re pleased to have supported this initiative both organically and through acquisitions.”

Mr. Kaya stated, “To all Clearwater’s loyal and valued customers, thank you for helping us grow this business and for allowing us to serve you for the last seven years. I’m excited to join the OVS team, along with the entire Clearwater organization. With this acquisition, and the many offerings by OVS, we believe we’ll be able to better serve your irrigation needs, and more.”

“Clearwater has an excellent reputation in the Willamette Valley, and we are extremely excited to add Andrey and his team to the OVS family,” added Corey Coad, OVS President. “We look forward to continuing to provide Clearwater’s clients with the same high-quality level of service they expect, as well as giving them access to the wide variety of products and services OVS has to offer.”

Clearview Capital Fund III, L.P. is a \$325 million committed fund raised in 2013.



In addition to OVS, holdings in funds managed by Clearview Capital include Insight 2 Design, a rapidly growing supplier and product development partner to several of the world’s largest outdoor product brands and retailers; Next Net Media, a digital marketing solutions provider focused on search engine optimization for small businesses; LTC Ally, a leading provider of revenue cycle management, finance, and other office management services to skilled nursing and other healthcare facilities; Infinity Worlds and Belmont Partners, a leading provider of retail sales and marketing services to emerging brands and private label manufacturers; MBI Industrial Medicine, a provider of occupational injury care services; Revo Brands, a designer and supplier of premium-branded, DIY shooting accessories for outdoor enthusiasts; Capitol Imaging Services, a provider of outpatient diagnostic imaging services; Higdon Outdoors, a designer and supplier of premium-branded hunting and pet accessories; Workforce Solutions, a provider of management consulting services focused on organizational improvement, leadership development, communications and advocacy for a broad array of clients; Apothecare Pharmacy, an institutional pharmacy targeting the behavioral health sector; UpSwell, a data-driven direct mail and related marketing solutions provider; Nielsen-Kellerman, a designer and manufacturer of premium environmental and athletic performance measurement instruments; Elevation Labs, a formulator and manufacturer of cosmetic and skin care products for prestige brands; Derby Building Products, an innovator, manufacturer and distributor of polymer building products; and Pediatric Health Choice, the country’s largest operator of prescribed pediatric extended care (“PPEC”) centers for medically complex children.

About Clearview Capital

Founded in 1999, Clearview Capital is a private investment firm specializing in the acquisition and recapitalization of lower-middle market companies in North America in the business services, healthcare services, consumer, manufacturing and specialized distribution sectors. Since inception, the Clearview Capital team has completed more than 150 transactions in a wide variety of industries. Clearview Capital is currently making investments from Clearview Capital Fund IV, L.P. and its affiliate, a \$550 million vehicle. The firm is headquartered in Stamford, Connecticut and has an additional office in Los Angeles, California. For more information, please visit www.clearviewcap.com.

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