

Sunshine in the Forecast Following Nielsen-Kellerman's Acquisition of Ambient Weather

Strategic Add-On Expands Product Offering and Provides Cloud Capabilities

Stamford, CT, December 12, 2019— Clearview Capital Fund III, L.P. ("Fund III") announced today that its portfolio company, Nielsen-Kellerman Co. ("Nielsen-Kellerman" or "NK") and its affiliates, have completed the acquisition of Ambient, LLC ("Ambient Weather"). The transaction closed on December 6, 2019.

Nielsen-Kellerman is a designer and manufacturer of premium environmental and athletic performance measurement instruments. For more than 40 years, Nielsen-Kellerman has developed innovative solutions for outdoor enthusiasts and professionals to provide the user with real-time data to make critical decisions. Kestrel[®] ("Kestrel") branded products measure local environmental conditions and perform end market-specific calculations that are used in a multitude of end markets. NK branded products measure athletic and watercraft performance and provide audio amplification solutions for paddle sports participants.

Ambient Weather is a designer and marketer of weather stations and environmental monitoring instruments based in Chandler, AZ. Ambient Weather has also developed and hosts a powerful cloud-based weather platform to provide users with real-time conditions and a repository of historical weather data for personal and professional use. Ambient Weather's suite of products and services allows users to set weather email and text alerts for their phone, tablet or desktop, and can connect to the Internet of Things (IOT) through IFTTT, Amazon Alexa[®], Google Home[®], and a powerful API, to name a few.

"Ambient Weather and Kestrel represent an ideal partnership for bringing accurate, accessible weather monitoring to people when and where they need it," said Nielsen-Kellerman's CEO, Alix James. "The addition of Ambient Weather to the Kestrel Instruments brand will bring fixed weather stations and a cloud-based weather platform to Kestrel's position as a market leader in handheld weather instruments for numerous consumer and industrial applications."

"Together Kestrel and Ambient Weather offer a complete suite of weather products for every customer, supercharging our efforts to make weather data shareable and more collaborative for anyone," said Ed Edelman, Chief Technology Officer and Founder at Ambient Weather. "No matter where you live or what business you are in, weather impacts your activities on a daily basis. I'm energized by the potential of these two brands joining forces."

"We are excited to partner with Ambient Weather at this stage in Fund III's investment period. Fixed weather stations were the next logical hardware extension for Nielsen-Kellerman given its well-developed expertise in reliable environmental data capture," said Brent Simon, Vice President at Clearview Capital. "The feature-rich cloud platform provides significant avenues for growth for both brands as end users demand real-time, actionable intelligence in their personal and professional lives."

Holdings in funds managed by Clearview Capital include Workforce Solutions, a provider of management consulting services focused on organizational improvement, leadership development, communications and advocacy for a broad array of clients; Apothecare Pharmacy, LLC, an institutional pharmacy targeting the behavioral health sector; Community Medical Services Holdings, LLC, a provider of medication-assisted treatment programs for patients suffering from substance use disorders; Mudlick Mail, LLC, a data-driven direct mail and related marketing solutions provider; Orchard & Vineyard Supply f.k.a. Wilson Orchard & Vineyard Supply, a provider of orchard and vineyard supplies and solutions, and outsourced vineyard management services; Controlled Products, LLC, a manufacturer and distributor of premium quality synthetic turf; Elevation Labs f.k.a. Northwest Cosmetic Labs, a formulator and manufacturer of cosmetic and skin care products for prestige brands; Derby Building Products, Inc. f.k.a. Novik, Inc., an innovator, manufacturer and distributor of polymer building products; Child Health Holdings, Inc. d.b.a. Pediatric Health Choice, the country's largest provider of prescribed pediatric extended care ("PPEC") centers for medically complex children; and Pyramid Healthcare, Inc., a provider of substance use disorder and mental health treatment programs for adults and adolescents.

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Chandler, AZ

has been acquired by



a portfolio company of



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