

Capitol Imaging Expands Houston Market Presence with Multiple Acquisitions of Leading Diagnostic Imaging Providers

June 15, 2023

Clearview Capital Fund IV, L.P. and its affiliates (“Fund IV”) announced today the acquisitions of Houston Premier Radiology Center and Alliance MRI by its portfolio company, Capitol Imaging Services, LLC (“Capitol Imaging” or the “Company”). The transactions closed on February 9th, 2023 and May 31st, 2023, respectively.

Houston Premier Radiology Center and Alliance MRI offer a full range of diagnostic imaging services, and together the two providers combine for 10 locations in the Greater Houston area. Key leadership from both acquisitions will remain with the broader Capitol Imaging platform, bringing a wealth of experience and knowledge of the Houston market. As a premier provider of outpatient diagnostic imaging services, the broader Capitol Imaging platform offers patients a range of modality capabilities, including MRI, CT, PET/CT and mammography scans, among others.

Clearview Capital partnered with Capitol Imaging and management to recapitalize the Company in October 2020. At that time, Capitol Imaging had 20 freestanding locations in Louisiana and Alabama. With all of its acquisitions over the past 24 months including the latest of Houston Premier Radiology Center and Alliance MRI, Capitol Imaging today has more than 40 facilities across Louisiana, Texas, Alabama, Mississippi and Florida.

“It has been an exciting start to the partnership with the Capitol Imaging team, helping to build the Company into one of the largest outpatient imaging platforms in the Gulf South region,” said Geoff Faux, Partner of Clearview Capital. “In keeping with Clearview’s value creation approach, we will continue to build on this foundation by pursuing acquisitive and organic growth initiatives to further expand the Company’s presence in its current and additional markets.”

“The acquisitions of Houston Premier Radiology Center and Alliance MRI are among our largest to date and we welcome the employees and patients of both companies to Capitol Imaging’s growing network of outpatient imaging centers in Texas,” remarked John Stagg, CEO, Capitol Imaging. “We see significant opportunities to further accelerate our growth, both in Greater Houston as one of the fastest growing cities in the U.S. and elsewhere in the Gulf South region. We look forward to bringing our screening and diagnostic testing services to even more patients as we continue our expansion.”

Capitol Imaging is seeking additional acquisition opportunities of outpatient diagnostic imaging centers in the Gulf South. Please contact members of Clearview Capital’s business development team with opportunities.

Capitol Imaging is a platform investment in Fund IV, a \$550 million committed fund raised in 2018.



HOUSTON PREMIER RADIOLOGY & **ALLIANCE MRI**

have been acquired by

 **CAPITOL IMAGING SERVICES**

a portfolio company of

 **CLEARVIEW CAPITAL**

