

Clearview Capital Announces New Platform Investment in **Capitol Services**

April 25, 2023

Clearview Capital Fund IV, L.P. and its affiliates (“Fund IV”) and Clearview Capital Fund V, L.P. and its affiliates (“Fund V”) announced today a new investment in Capitol Services, LLC and its affiliates (collectively “Capitol Services” or the “Company”), in partnership with its founders and management. The transaction closed on April 14, 2023.

Founded in 1978, Capitol Services is a tech-enabled provider of outsourced legal and compliance services, including registered agent, corporate and lien search and filing and other services, primarily to law firms and corporate clients. Capitol Services has built a strong reputation by providing high-touch customer service, supported by the Company’s proprietary systems and processes as well as its dedicated and highly tenured client support teams. The Company has fostered an exceptional workplace culture and has been consistently recognized as a leader in the corporate legal services industry, including receiving *Austin American-Statesman’s* Top Workplace recognition 13 years in a row. Serving clients across all 50 states, the Company is headquartered in Austin, Texas with additional client service centers in California, Delaware, Florida, Louisiana, Nevada and New York.

The transaction provided an opportunity for the Company’s founders, John Robinson and Cheryl Roberts, to retire and transition leadership of the business to the senior management team, led by Kevin Roberts and Jody Roberts, who have managed the day-to-day operations for nearly a decade. The founders will continue to maintain a minority stake in the business and remain in advisory roles.

“We are extremely excited to be partnering with Kevin, Jody and the rest of the Capitol Services management team to embark on the next stage of the Company’s evolution,” said Bill Case, Managing Partner of Clearview Capital. “Capitol has established itself as a leader in its industry by creating a reputation for exceptional service and by building a talented team and strong culture. The Company has many compelling growth opportunities which we intend to pursue by investing in additional talent, service line extensions, technology and complementary acquisitions to further differentiate the Company from its competition.”

“John, Cheryl, Jody and I were looking for a partner who could help us achieve John and Cheryl’s goal to retire while also providing a strong foundation for future growth and who shared the same client and employee-focused philosophy that has made us successful,” said Kevin Roberts, CEO. “We have been impressed by Clearview’s collaborative and thoughtful approach and are confident that we have found the right partner,” added Jody Roberts, COO.

“Cheryl and I have spent 45 wonderful years with Capitol Services and are very proud of what we and our people have accomplished,” added John Robinson. “We are excited to be handing the reins to Kevin and Jody and look forward to following Capitol’s continued success.”

The transaction was structured as a cross-fund investment by Fund IV and Fund V. Capitol Services represents the eleventh platform investment in Fund IV, a \$550 million committed fund raised in 2018, and the first in Fund V, an \$850 million committed fund raised in 2022.

April 2023



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SERVICES**

Austin, TX

has been recapitalized by



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and Management

